



**Sandler O'Neill + Partners
Global Exchange and Brokerage
Conference**

June 3, 2015

IBKR

Disclaimer

The following information contains certain forward-looking statements that reflect the Company's current views with respect to certain current and future events and financial performance. These forward-looking statements are and will be, as the case may be, subject to many risks, uncertainties and factors relating to the Company's operations and business environment which may cause the Company's actual results to be materially different from any future results, expressed or implied, in these forward-looking statements. Any forward-looking statements are based upon information available to the Company on the date of this presentation. The Company does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any statements expressed or implied therein will not be realized. Additional information on risk factors that could potentially affect the Company's financial results may be found in the Company's filings with the Securities and Exchange Commission.

IBKR

- Company Overview
 - Our business today
 - Diversified enterprise
 - Our key differentiators
 - Comparative growth
 - Financial strength
- Appendix
 - Cost comparison
 - Best execution
 - Competition charts
 - Brokerage growth charts
 - Recognized industry leader



Our Business Today

Our company began as a market maker in 1977.
We launched our brokerage business in 1993.
Today, brokerage accounts for **86%**⁽¹⁾⁽⁴⁾ of Group pretax income.

- **We are the largest U.S. electronic broker** *as measured by revenue trades*
- **Broad global reach** - *Access to 100+ markets in 24 countries*
- **Recognized industry leader** - *Barron's #1 electronic broker 4 years straight*
- **Highly efficient, scalable business model** - *\$1.4M revenue / employee* ⁽⁴⁾⁽⁵⁾

302,000
client accounts⁽³⁾

\$5.0B
equity capital⁽¹⁾

648,000
daily avg.
revenue trades
⁽¹⁾⁽²⁾

63%
brokerage pretax
profit⁽¹⁾⁽⁴⁾

18%
YoY ⁽³⁾
account growth

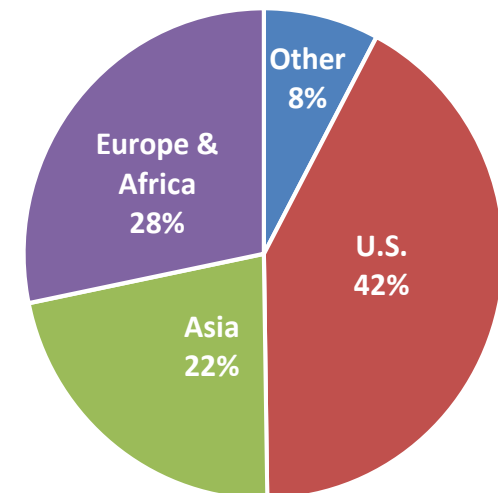
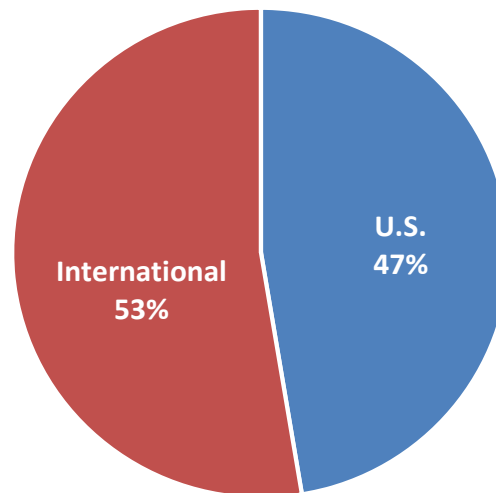
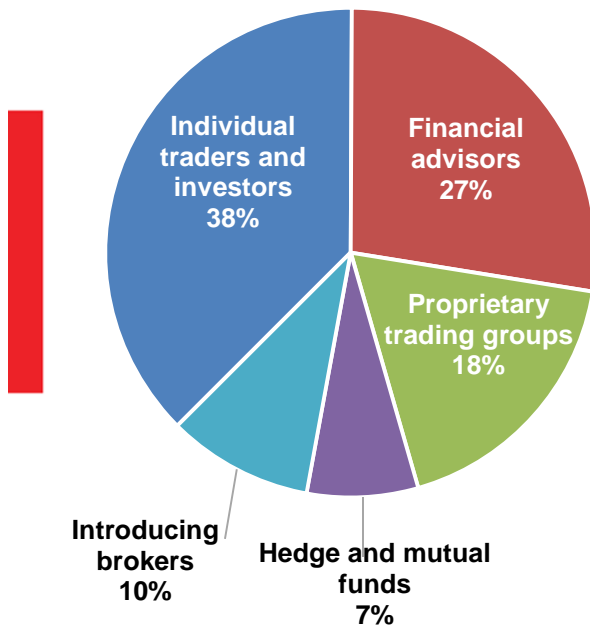
⁽¹⁾ 1Q15 ⁽²⁾ DARTs are based on client orders ⁽³⁾ 4/30/15 ⁽⁴⁾ Excludes CHF client losses and GLOBAL impact ⁽⁵⁾ 1Q15 annualized

Diversified Enterprise

Client Equity
\$65.2B at 4/30/15

Net Revenues
1Q2015

Accounts by Region
4/30/15



Our clients
reside in nearly
200 countries

Our Key Differentiators

Low Cost & Best Execution

- Low execution costs:
 - Stocks \$0.0005 to \$0.005/ share
 - Options \$0.15 to \$0.70/ contract ⁽¹⁾
- Margin rates range from 0.75% to 1.61% ⁽¹⁾
- IB achieves the industry's best price improvement because we do not sell client order flow to internalizers ⁽¹⁾

Breadth of Product

- Clients can trade on 100+ market centers in 24 countries and 21 currencies
- Electronic market access to stocks, options, futures, forex, bonds, funds, ETFs and CFDs from a single IB Universal Account™

Superior Trading Technology

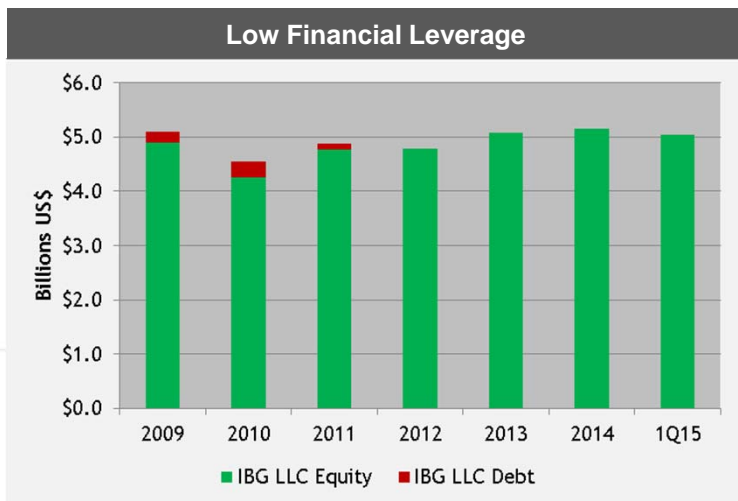
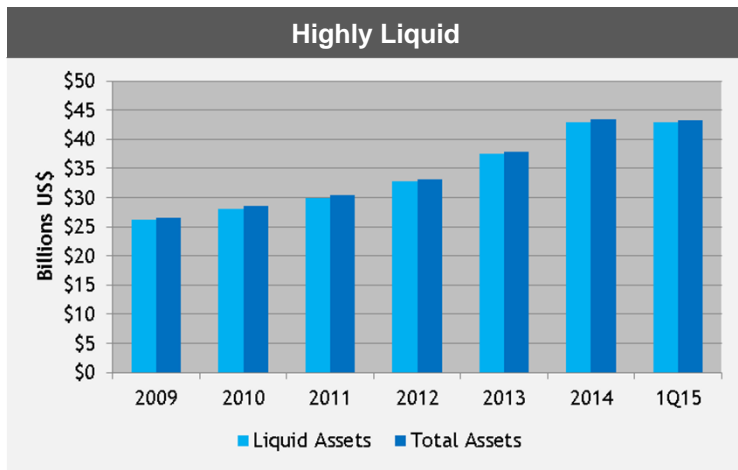
- Sophisticated market-maker designed technology
- Multiple desktop and mobile trading platforms
- Advanced trading tools
- 60+ order types and algos
- API solutions

Market Leading Growth

	Client Accounts		Total DARTs		Client Equity*		Equity per Account*	
	1Q13 vs 1Q14	1Q14 vs 1Q15	1Q13 vs 1Q14	1Q14 vs 1Q15	1Q13 vs 1Q14	1Q14 vs 1Q15	1Q13 vs 1Q14	1Q14 vs 1Q15
IBKR	16%	18%	25%	11%	38%	25%	19% \$195K	6% \$206K
ETFC	4%	3%	34%	-14%	23%	11%	22% \$57K	8% \$62K
SCHW	1%	4%	13%	-7%	11%	9%	10% \$202K	5% \$211K
AMTD	5%	5%	30%	-3%	19%	13%	14% \$99K	7% \$106K

* Note that many of IBKR's clients' deposits and assets are not in USD and accordingly these numbers are affected by the strength of the USD, our reporting currency.

Financial Strength



Solid balance sheet

- March 31, 2015: \$43 billion total assets, 99% liquid
- Low financial leverage

Distributing capital from market making segment

- Quarterly dividend of \$0.10/share started June 2011 (represents ~10% post-tax return of MM capital)
- Special dividends paid: \$1.00/share in Dec. 2012; \$1.79/share in Dec. 2010

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Appendix

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Low Commissions and Financing Rates

*Rated Lowest Margin Rates and Low Cost Broker
11 years in a row by Barron's*

US Margin Loan Rates Comparison*					US Commission Rates Comparison*		
	\$25K	\$200K	\$1.5M	\$3.5M	100 Shares	1 Stock Option	1 E-mini S&P 500 Future
Interactive Brokers	1.61%	1.36%	0.98%	0.75%	\$1.00	\$1.00	\$0.85
E-Trade	7.94%	6.14%	3.89%	3.89%	\$7.99	\$8.74	\$2.99
Fidelity	7.58%	6.58%	3.75%	3.75%	\$7.95	\$8.70	N/A
optionsXpress	8.25%	7.00%	6.00%	6.00%	\$8.95	\$12.95	\$3.50
Schwab	8.00%	6.88%	6.25%	6.00%	\$8.95	\$9.70	N/A
TD Ameritrade	8.50%	7.25%	6.25%	6.25%	\$9.99	\$10.74	\$2.25
thinkorswim	8.50%	7.25%	6.25%	6.25%	\$9.99	\$10.74	\$2.25

* Rates were obtained on March 2, 2015 from each firm's website. Some of the firms listed may have additional fees and some firms may reduce or waive commissions or fees, depending on account activity or total account value. Supporting documentation for any claims and statistical information will be provided upon request.

Interactive Brokers has lower commission rates for larger volumes and comparable rates worldwide. Services vary by firm.

Forex – Our Clients are More Profitable

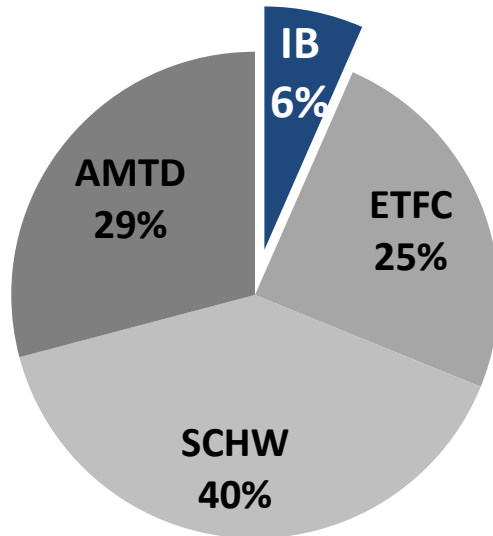
Percentage of profitable and unprofitable accounts as reported to the NFA - Q1 2015				
	% Profit	% Loss	Total Accounts	Spread Markups
Interactive Brokers	45.5%	54.5%	30,398	NO
OANDA	32.5%	67.5%	20,747	YES
Gain Capital	30.0%	70.0%	12,199	YES
IBFX/TradeStation	32.5%	67.5%	1,947	YES
FXCM	33.0%	67.0%	27,520	YES
CitiFX	37.0%	63.0%	601	YES
MB Trading	29.0%	71.0%	2,700	YES

Data provided by forexmagnates.com, includes the impact of any commissions

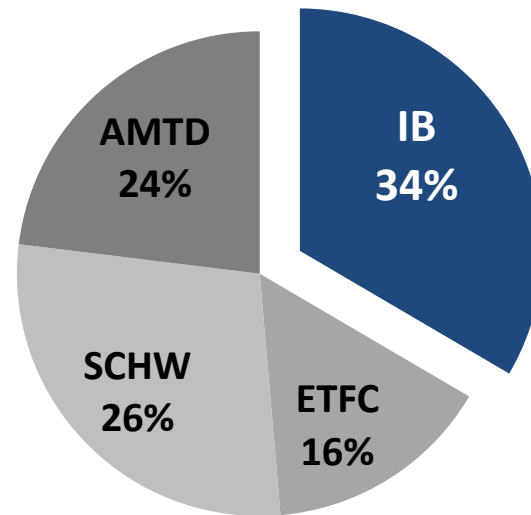
The same philosophy and technology that enable our clients to achieve superior forex trading results also drive our clients' trading and investing of stocks, options, futures and bonds worldwide on over 100 market centers.

Effect of IB's Low Margin Rates

Dec. 2007
Total industry⁽¹⁾
margin = \$29 Billion



Mar. 2015
Total industry⁽¹⁾
margin = \$51 Billion



Best Price Execution

The IB SmartRoutingSM Advantage

Net Dollar Price Improvement vs. Best Bid/Offer⁽¹⁾ – 2nd Half 2014

Execution Price Improvement Comparison*		
	US Stocks (per 100 shares)	US Options (per contract)
Interactive Brokers	\$0.55	\$0.99
Industry	\$0.47	\$0.49
IB Advantage	\$0.08	\$0.50

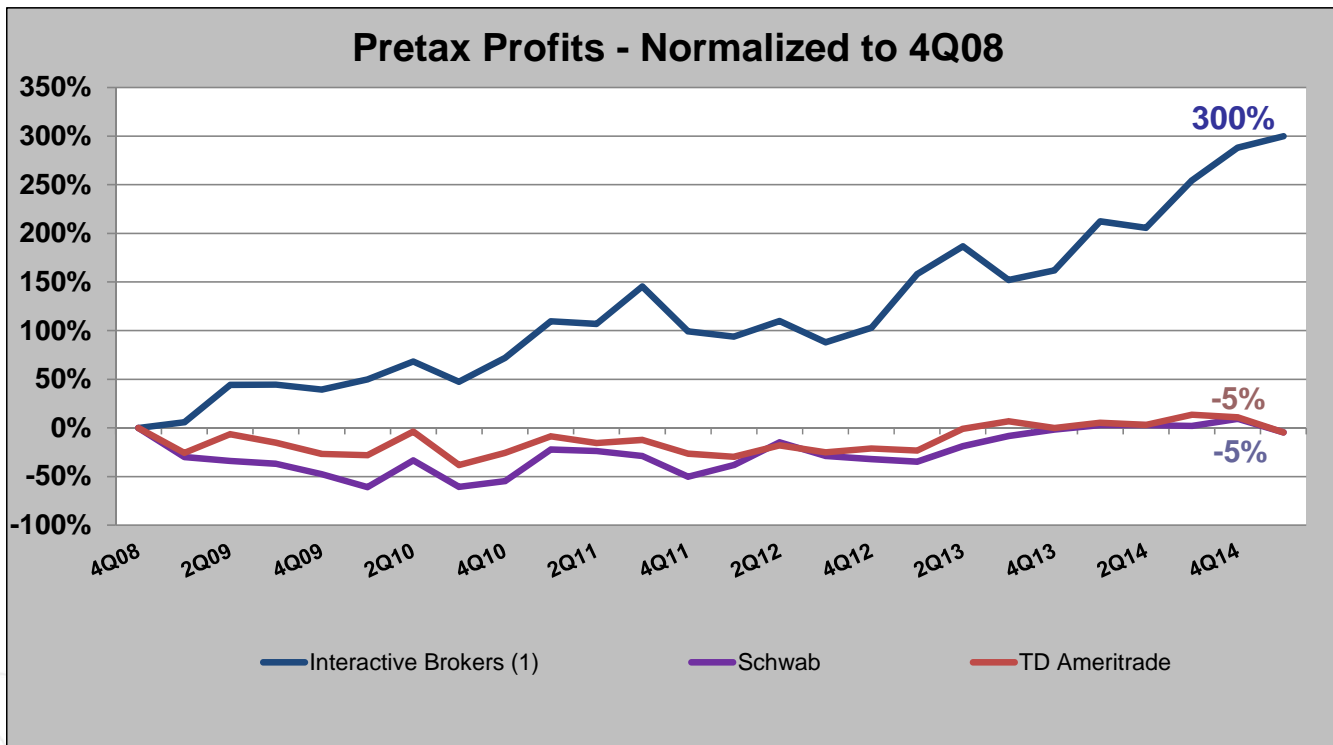
(1) **Net Dollar Improvement per Share Definition:**
 ((# of Price Improved Shares * Price Improvement Amount) - (# of Price Disimproved Shares * Price Disimprovement Amount)) / Total Number of Executed Shares

*For more information, visit www.interactivebrokers.com

- Unlike other routers, IB SmartRoutingSM dynamically routes and re-routes all or parts of the order for optimal execution.
- We do NOT sell order flow to internalizers.
- The Transaction Auditing Group, Inc., (TAG), a third-party provider of transaction analysis, has determined that Interactive Brokers' U.S. stock and options price executions were significantly better than the industry's during 2014.

Comparative Growth

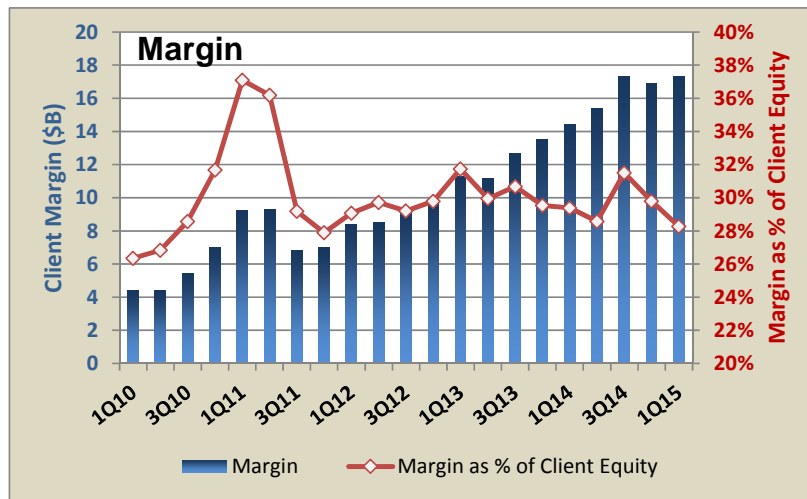
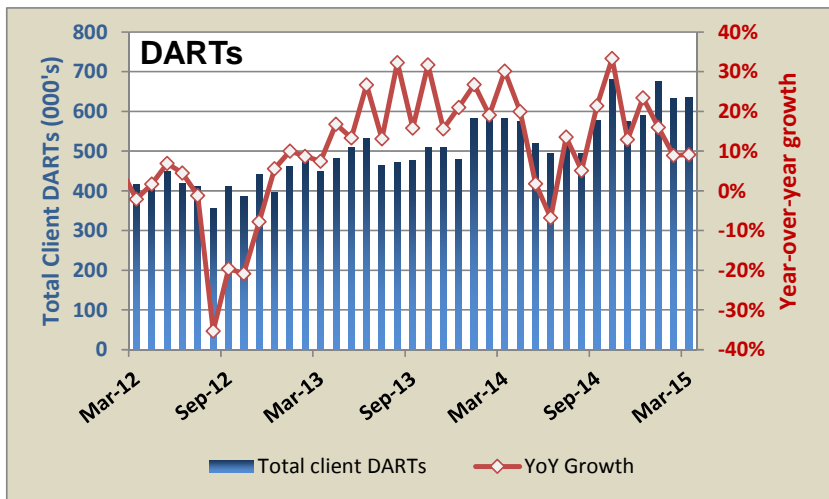
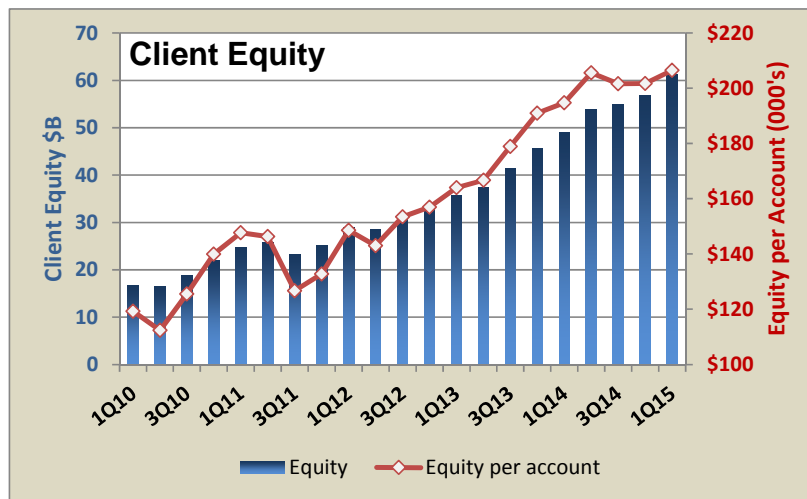
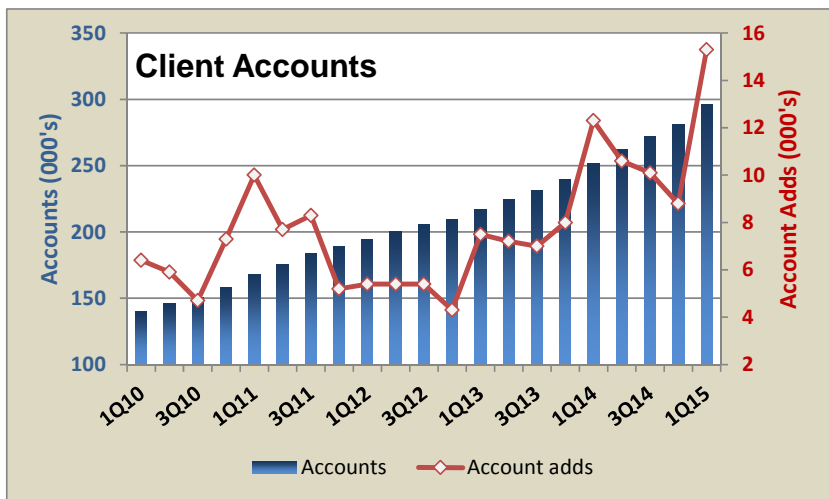
Making strong progress towards our goal of being the largest broker by profits



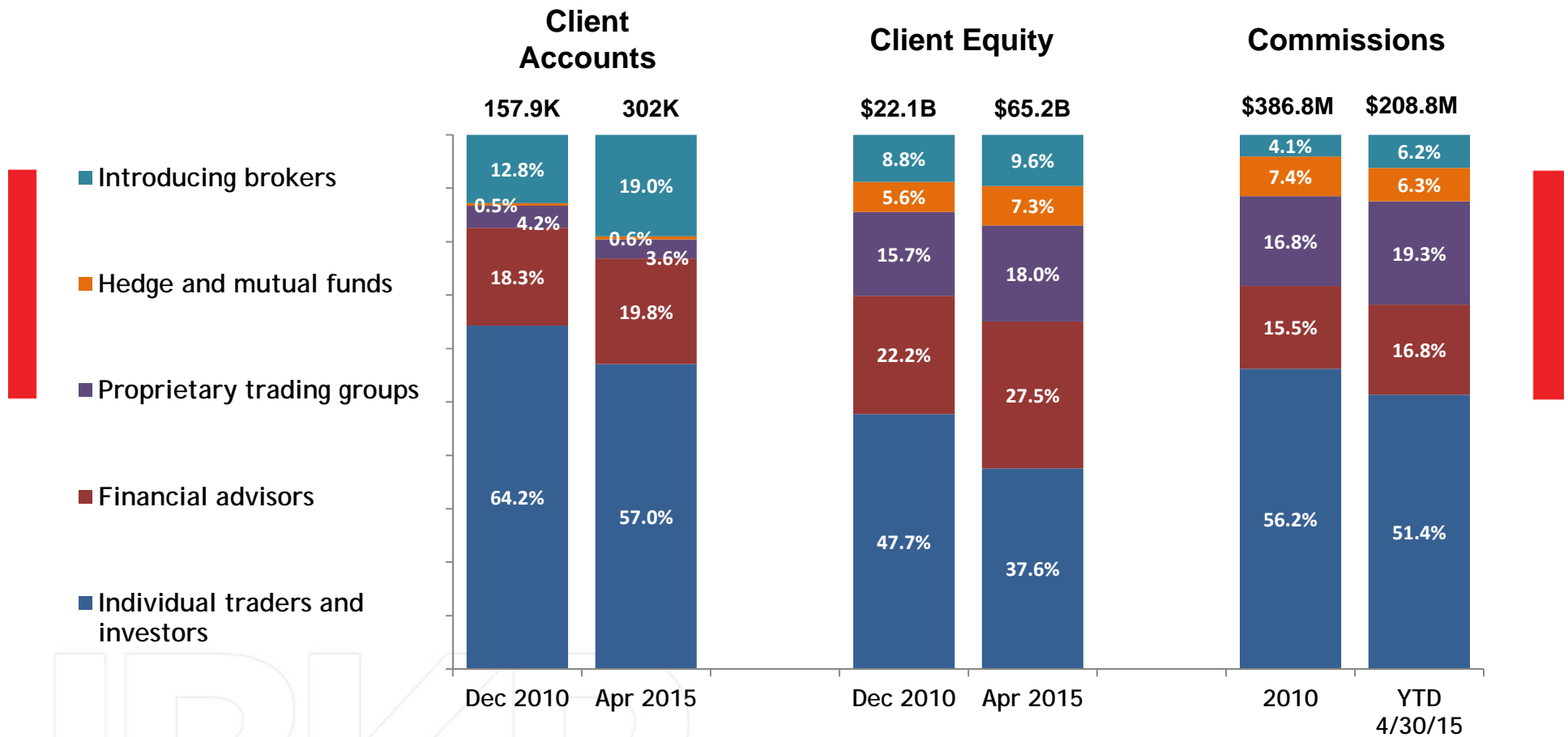
(1) Brokerage segment only. 4Q13 excludes unusual item (\$64M Singapore loss)
1Q15 excludes unusual item (\$121M CHF event loss)

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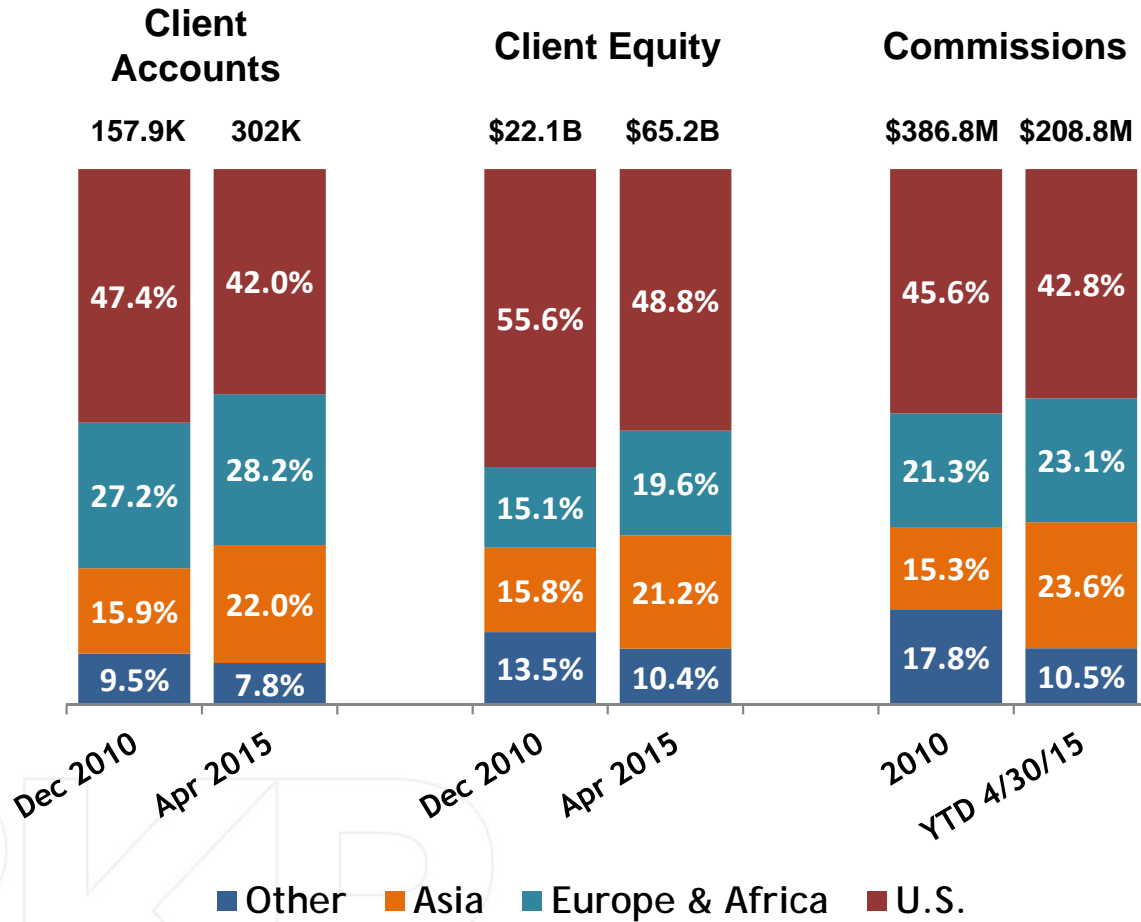
Brokerage Growth



Client Segment Shift



Client Geographic Shift



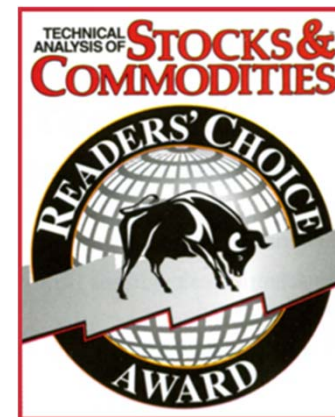
Based on country of legal residence

Recognized Industry Leader

IB's multiple trading platforms, extensive suite of advanced trading tools, algos and order types continue to earn awards, year after year



- Best for Options Traders
- Best Trading Experience & Technology
- Best for International Traders
- Best Range of Offerings
- Best for Frequent Traders
- Best Portfolio Analysis & Reports
- Low Cost for 11th consecutive year
- Best Overall



- Winner 2014 Stock Brokerage
- Winner 2014 Futures Brokerage
- Winner 2014 Forex Brokerage
- 1st Runner Up 2014 Institutional Platform
- 1st Runner Up 2014 Options Analysis Software



- Winner 2015 "Best Cross-Asset Trading Solution"
- Winner 2014 "Best Broker-Dealer Overall"
- Winner 2014 "Best Broker-Dealer Options"

